

City of Wayne HOW TO READ A BUDGET REPORT

CITY OF WAYNE
JANUARY 2021



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User: PLANTE MORAN
DB: City Of Wayne

BUDGET REPORT FOR CITY OF WAYNE

Page: 1/24

Fund: 101 GENERAL FUND

Calculations as of 06/30/2020

GL NUMBER	DESCRIPTION	2019-20 AMENDED BUDGET	2019-20 ACTIVITY THRU 06/30/20	2019-20 PROJECTED ACTIVITY	2020-21 REQUESTED BUDGET	2020-21 RECOMMENDED BUDGET	2020-21 APPROVED BUDGET
ESTIMATED REVENUES							
Dept 000.00							
101-000.00-402.000	CURR PROPERTY TAX-REAL	5,804,290	5,466,885	5,804,290	5,998,210	5,998,210	5,998,210
101-000.00-410.000	CURR PROPERTY TAX-PERS	634,560	599,444	634,560	544,910	544,910	544,910
101-000.00-412.000	DELINQUENT PROP TAX - PREV YEAR	15,000	5,773	15,000	4,500	4,500	4,500

The title of the budget page will list the name of the Fund which you are viewing. Each Fund will start on a new page.

- GL NUMBER – This column shows each General Ledger account in the budget.
- The GL Number Format is FFF-
DDD.DD-AAA.AAA.
 - F: Fund
 - D: Department
 - A: Account
- DESCRIPTION – This column shows a brief description of the account name.

GL NUMBER	DESCRIPTION
ESTIMATED REVENUES	
Dept 000.00	
101-000.00-402.000	CURR PROPERTY TAX-REAL
101-000.00-410.000	CURR PROPERTY TAX-PERS
101-000.00-412.000	DELINQUENT PROP TAX - PREV YEAR
101-000.00-424.000	W/C RECOVERED PROPERTY TAXES
101-000.00-425.000	C/I TAX-ACTS 198/255
101-000.00-426.000	TIFA CAPTURE CONTRA ACCT
101-000.00-444.000	PAYMENT IN-LIEU-OF-TAXES
101-000.00-445.000	PENALTIES/INTEREST-TAX
101-000.00-445.002	PENALTIES/INTEREST-DELQ TAX

GL NUMBER	DESCRIPTION	2019-20 AMENDED BUDGET	2019-20 ACTIVITY THRU 06/30/20	2019-20 PROJECTED ACTIVITY	2020-21 REQUESTED BUDGET	2020-21 RECOMMENDED BUDGET	2020-21 APPROVED BUDGET
ESTIMATED REVENUES							
Dept 000.00							
101-000.00-402.000	CURR PROPERTY TAX-REAL	5,804,290	5,466,885	5,804,290	5,998,210	5,998,210	5,998,210
101-000.00-410.000	CURR PROPERTY TAX-PERS	634,560	599,444	634,560	544,910	544,910	544,910
101-000.00-412.000	DELINQUENT PROP TAX - PREV YEAR	15,000	5,773	15,000	4,500	4,500	4,500

20XX-XX AMENDED BUDGET - This column shows the City's current amendment budget for the current fiscal.

20XX-XX ACTIVITY THRU XX/XX/XX - This column shows the actual Revenues and Expenditures that occurred through the end of the period shown.

20XX-XX PROJECTED ACTIVITY - This column shows the projected actual activity through the end of the current fiscal.

20XX-XX REQUESTED BUDGET – This column show the budget amounts requested by the Department Heads.

20XX-XX RECOMMENDED BUDGET – This column shows the City Manager's budget amounts recommended to Council after meeting with Department Heads.

20XX-XX APPROVED BUDGET – This column shows the budget amounts approved by City Council.

- **ESTIMATED REVENUES** – Under this heading will list estimated revenues for each account.
- **APPROPRIATIONS** – Under this heading will list budgeted expenditures for each account.
- **NET OF REVENUES/ APPROPRIATIONS** - This number will be positive if the revenues are more than expenditures (adding to fund balance) and it will be negative if the expenditures exceed the revenues (using fund balance).

GL NUMBER	DESCRIPTION
ESTIMATED REVENUES	
Dept 000.00	
203-000.00-402.000	CURR PROPERTY TAX-REAL
203-000.00-410.000	CURR PROPERTY TAX-PERS
203-000.00-412.000	DELINQUENT PROP TAX - PREV YEAR
203-000.00-424.000	W/C RECOVERED PROPERTY TAXES
203-000.00-425.000	C/I TAX-ACTS 198/255
203-000.00-546.000	GAS & WEIGHT TAX
203-000.00-573.003	LOCAL COMM STABILIZATION-PPT REIME
203-000.00-665.000	INTEREST EARNINGS
203-000.00-665.001	INTEREST EARNINGS:PIF
203-000.00-672.009	2008 NIAGARA STREET IMPROVEMENTS
203-000.00-699.202	TRANS FROM MAJOR STREET
Totals for dept 000.00 -	
TOTAL ESTIMATED REVENUES	
APPROPRIATIONS	
Dept 451.01 - ROAD	PROJECTS - STREETS
203-451.01-801.100	PRESERVATION - STREETS
203-451.01-801.101	PRESERVATION - STRUCTURES
203-451.01-801.102	TRAFFIC SERVICES - STREETS/STRUCTU
203-451.01-801.103	WINTER MAINTENANCE
203-451.01-801.104	ADMIN/ENGINEERING
203-451.01-801.106	MISCELLANEOUS
203-451.01-801.108	CAPITAL OUTLAY
Totals for dept 451.01 - ROAD PROJECTS - STREETS	
TOTAL APPROPRIATIONS	
NET OF REVENUES/APPROPRIATIONS - FUND 203	
BEGINNING FUND BALANCE	
ENDING FUND BALANCE	

GL NUMBER	DESCRIPTION	2019-20 AMENDED BUDGET	2019-20 ACTIVITY THRU 06/30/20	2019-20 PROJECTED ACTIVITY	2020-21 REQUESTED BUDGET	2020-21 RECOMMENDED BUDGET	2020-21 APPROVED BUDGET
ESTIMATED REVENUES							
Dept 000.00							
203-000.00-402.000	CURR PROPERTY TAX-REAL	321,232	302,015	321,232	331,240	331,240	331,240
203-000.00-410.000	CURR PROPERTY TAX-PERS	24,009	33,103	24,009	30,090	30,090	30,090
203-000.00-412.000	DELINQUENT PROP TAX - PREV YEAR	800	302	800	800	800	800
203-000.00-424.000	W/C RECOVERED PROPERTY TAXES	(6,900)	(2,561)	(6,900)	(6,900)	(6,900)	(6,900)
203-000.00-425.000	C/I TAX-ACTS 198/255	5,585	6,300	5,585	4,790	4,790	4,790
203-000.00-546.000	GAS & WEIGHT TAX	494,764	368,445	494,764	494,764	494,760	494,760
203-000.00-573.003	LOCAL COMM STABILIZATION-PPT REIME	31,000	33,137	31,000	31,000	31,000	31,000
203-000.00-665.000	INTEREST EARNINGS		627				
203-000.00-665.001	INTEREST EARNINGS:PIF	4,500	11,759	4,500	4,500	8,000	8,000
203-000.00-672.009	2008 NIAGARA STREET IMPROVEMENTS		10,449				
203-000.00-699.202	TRANS FROM MAJOR STREET	436,317	258,226	436,317	436,317	436,300	436,300
Totals for dept 000.00 -		1,311,307	1,021,802	1,311,307	1,326,601	1,330,080	1,330,080
TOTAL ESTIMATED REVENUES		1,311,307	1,021,802	1,311,307	1,326,601	1,330,080	1,330,080
APPROPRIATIONS							
Dept 451.01 - ROAD PROJECTS - STREETS							
203-451.01-801.100	PRESERVATION - STREETS	412,763	297,262	412,763	400,000	400,000	400,000
203-451.01-801.101	PRESERVATION - STRUCTURES	17,000	8,436	17,000	17,000	17,000	17,000
203-451.01-801.102	TRAFFIC SERVICES - STREETS/STRUCT	15,000	4,361	15,000	15,000	15,000	15,000
203-451.01-801.103	WINTER MAINTENANCE	50,000	37,964	50,000	50,000	50,000	50,000
203-451.01-801.104	ADMIN/ENGINEERING	30,000	25,000	30,000	30,000	30,000	30,000
203-451.01-801.106	MISCELLANEOUS	4,550	2,133	4,550	4,575	4,575	4,575
203-451.01-801.108	CAPITAL OUTLAY	780,000	134,802	780,000	550,000	1,400,000	1,400,000
Totals for dept 451.01 - ROAD PROJECTS - STREETS		1,309,313	509,958	1,309,313	1,066,575	1,916,575	1,916,575
TOTAL APPROPRIATIONS		1,309,313	509,958	1,309,313	1,066,575	1,916,575	1,916,575
NET OF REVENUES/APPROPRIATIONS - FUND 203		1,994	511,844	1,994	260,026	(586,495)	(586,495)
BEGINNING FUND BALANCE		2,958,932	2,958,932	2,958,932	2,958,932	2,958,932	2,958,932
ENDING FUND BALANCE		2,958,932	3,468,782	2,958,932	3,218,958	2,372,437	2,372,437

BEGINNING FUND BALANCE – This row will show the beginning fund balance based on the current fiscal amended budgeted amounts.

ENDING FUND BALANCE – This row will show the ending fund balance based on the current fiscal amended budget and new fiscal approved budget amounts. [Example: Beginning balance \$2,958,932, plus net of Revenues/Appropriations \$(586,495), equals projected ending fund balance of \$2,372,437].

The City of Wayne's Financial Dashboard

As part of the State of Michigan municipal finance requirements, the City of Wayne is providing information to the local community which provides a clear picture of the City's financial performance.

Budget

The City's fiscal year begins on July 1st and ends on June 30th.

- **2020-2021 Adopted Budget**
- [2019-2020 Adopted Budget](#)
- [2018-2019 Adopted Budget](#)

City of Wayne's Financial Dashboard

For Questions Contact:

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